



FSDMoç  
FINANCIAL SECTOR DEEPENING MOÇAMBIQUE

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PRESS RELEASE

## PRESENTATION OF RESULTS THE STUDY ON FINANCING SME'S AND OF THE CAPITAL MARKET DEVELOPMENT IN MOZAMBIQUE

**The Financial Sector Deeping Mozambique (FSDMoç), in partnership with Banco BiG Moçambique, SA (Banco BiG), will present on Tuesday 11 December the results of the study "SME Finance and Market Development (Financing SMEs and Capital Market Development in Mozambique)".**

### Event Details:

**Date:** December 11, 2018

**Time:** 7:30 a.m. - 11:00 a.m.

**Location:** Polana Serena Hotel

*SME Finance and Market Development was a study that resulted from a joint initiative of Banco BiG Moçambique, SA ("BiG") and Financial Sector Deepening Mozambique ("FSDMoc") with the objective of promoting alternative sources of financing and investment via the capital and stock exchanges in Mozambique. During the study the partners contacted a set of 110 Mozambican Small and Medium Enterprises (SMEs) to assess their potential interest in accessing sources of financing via the capital market and the level of compliance with listing requirements ( capital or debt) on the Mozambique Stock Exchange ("BVM").*

The event will be attended by personalities with extensive experience in the capital market. Mr. Michael Fuchs, FSD Africa adviser, Joel Rodrigues, CEO of Banco BiG, Aldo Tembe, CEO of Mozambique Previdente, Salim Valá, PCA of BVM, and Claire Mateus Zimba CEO of IPEME.

*"This is a result of the partnership with BIG and is part of the various initiatives that FSDMoç has been implementing with different institutions to improve knowledge about the capital market by SMEs, entrepreneurs and individual investors. The activity, besides being academic, was also practical, giving the opportunity for the group of companies that were part of the sample to be exposed to the process and requirements needed to access the BVM as well as critical factors to take into account when intends to join the capital market or other sources of financing, including financial performance, corporate governance practices and properly structured investment plans. "said **Esselina Macome, Executive Director of FSD Mozambique.***

**Joel Rodrigues, Executive Director of Banco BIG Moçambique, said:** "The study identified that a significant part of the companies that were part of the sample currently has limited financing options, thus showing an interest in accessing sources of financing via the capital market. However, several challenges have been identified that currently prevent more comprehensive participation of companies in the BVM. In this context the study makes some recommendations that we consider to be critical factors for the development of the capital market and BVM. Since its inception, BiG, together with several stakeholders, has been actively involved in initiatives aimed at accelerating the development of the capital market in Mozambique."



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#### **NOTES TO EDITORS:**

##### **About Banco BiG Moçambique**

*Banco BiG Moçambique, SA is a Mozambican bank that started operations in 2016. BiG provides specialized services in investment banking in Mozambique, including advisory and financial consulting services, as well as savings and investment solutions for institutional and private clients. Since the beginning of its activity, BiG Moçambique has been an important driver of the capital market, being already one of the main operators in the Mozambique Stock Exchange in the placement and intermediation of debt and equity securities, as well as in the provision of financial advice to various profile entities, including institutional investors and national public entities.*

##### **About FSDMoc**

*Financial Sector Deeping Mozambique, a program funded by DFID-UK Department for International Development, is an entity dedicated to the development of the financial sector with a focus on financial expansion and inclusion. We direct our investments and knowledge to resolve constraints in the financial market, helping the diversification of the Mozambican economy and bringing prosperity and economic resilience to the Mozambicans. At the heart of our strategy is the woman, the youth and the rural poor, as well as small traders with limited access to appropriate financial services. [www.f sdmoc.com](http://www.f sdmoc.com)*

##### **Additional Information:**

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