



FSDMoç  
FINANCIAL SECTOR DEEPENING MOÇAMBIQUE

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PRESS RELEASE

## 6<sup>TH</sup> EASTERN AND SOUTHERN AFRICA REGIONAL CONFERENCE ON INCLUSIVE INSURANCE

**March 15<sup>th</sup>, 2021:** Will take place March 23rd to 25th 2021 the 6th Eastern and Southern Africa Regional Conference on Inclusive Insurance, the conference is part of a series of regional learning sessions aimed at contributing for the development of inclusive insurance markets in Africa. The 6th regional conference will be conducted virtually and is hosted by Association of Insurers of Mozambique (AMS), Instituto de Supervisão de Seguros de Moçambique (ISSM), Financial Sector Deepening Mozambique (FSDMoç) and Munich Re Foundation and supported by FinProbit Solutions.

This digital edition of the regional conference will be a combination of high-quality training and plenary sessions designed to share insights into inclusive insurance business models that are making it possible to access low-income market segments in Africa.

Topics such as the Landscape of Inclusive Insurance in Mozambique, Disaster risk financing and agricultural insurance, Bottomline and topline strategies for inclusive insurance business, Inclusive Health Insurance Solutions, Digital Solutions for Inclusive Insurance and Inclusive insurance market development and consumer education will be addressed during the conference.

For Otilia Santos, Chairman of the Board of Directors of ISSM, IP, *in order to promote the inclusion of low-income population in the insurance market in Mozambique, in the legal reform of 2010 the concept of micro-insurance was included in the Legal Insurance Scheme Mozambique. However, legislative actions will only have an impact when complemented with technical knowledge from all market players. We believe that this regional conference on inclusive insurance will allow the sharing of knowledge and experiences that will serve to inspire and empower operators in the search for increasingly relevant and innovative solutions in favor of a more inclusive market.*

For Curratilaine Remane, President of the Mozambican Insurance Association (AMS) *"It is up to everyone who works in the insurance sector to transform concepts of technical complexity into simple messages for the vast majority. Thus, in parallel with the concept of "inclusive insurance", we will witness a process of "democratization of insurance".*

For Dirk Reinhard, Vice Chairman at Munich Re Foundation, *"Mozambique is highly exposed to climate related risks such as cyclones that push thousands of people back into poverty. Affordable risk management solutions including insurance play a key role for sustainable economic development. We are therefore very pleased to see AMS and ISSM together with FSD Mozambique organizing this conference. This event aims at the first step towards the development of a long-term strategy to develop inclusive insurance in the country."*



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For Esselina Macome, CEO at Financial Sector Deepening Mozambique (FSDMoç), *“This conference, organized for the first time in Mozambique, will offer a unique opportunity for debating pressing issues to building an inclusive insurance ecosystem regionally and represent a key milestone for advancing financial inclusion in country.”*

### NOTES TO THE EDITOR:

#### **About the Mozambique Insurance Supervision Institute (ISSM)**

ISSM is the Entity supervision and inspection of insurance business, reinsurance, pension funds and their management companies, and the insurance mediation in Mozambique. Its mission is to supervise and oversight the insurance sector and complementary pension funds, contributing to the development of a solid, efficient and credible market. As a vision, it aims to be a national, regional and international reference institution. Responsibility, independence, solidarity, confidentiality and professional pride constitute the values of the institution. Read more <http://www.issm.gov.mz/index.php/en/>

#### **About the Mozambican Insurance Association (AMS)**

AMS- Mozambican Association of Insurance Companies is a collective entity under private law, constituted in July 2002 by insurance companies operating in Mozambique, pursuing, among others, the objectives of (i) representing and defending the common interests of members and (ii) undertaking initiatives and actions that are of interest to members and the insurance market.

#### **About the Munich Re Foundation**

Knowledge obligates. For this reason, we put our knowledge of risk at the service of humanity. We recognise risks, counter and try to overcome them. We tap into the potential for sustainable development in global change. As critical thinkers and reliable partners, we stake a claim to finding long-term solutions. Our aim is to prepare people to cope with risk and to improve their living conditions.

Vision: Our work effectively supports people in risk situations and helps to avoid risks. In dialogue with our partners worldwide, we stimulate ideas and create perspectives. The competence and quality of our work are convincing in social, political, economic and scientific circles – as well as in Munich Re. Read more [www.munichre-foundation.org](http://www.munichre-foundation.org)

#### **About the Financial Sector Deeping Moçambique**

Financial Sector Deeping Mozambique, a program financed by the Foreign, Commonwealth & Development Office (FCDO) and the Swedish International Development Cooperation Agency (SIDA), is an entity dedicated to the development of the financial sector with a focus on financial expansion and inclusion. We direct our investments and knowledge to resolve constraints in the financial market, helping to diversify the Mozambican economy and bringing prosperity and economic resilience to Mozambicans. At the heart of our strategy are women, young people and the low-income rural population as well as small traders with limited access to appropriate financial services. Read more <http://fsdmoc.com/>

### For additional information, please contact:

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